



**NYAAYAM**

— ASSOCIATES —



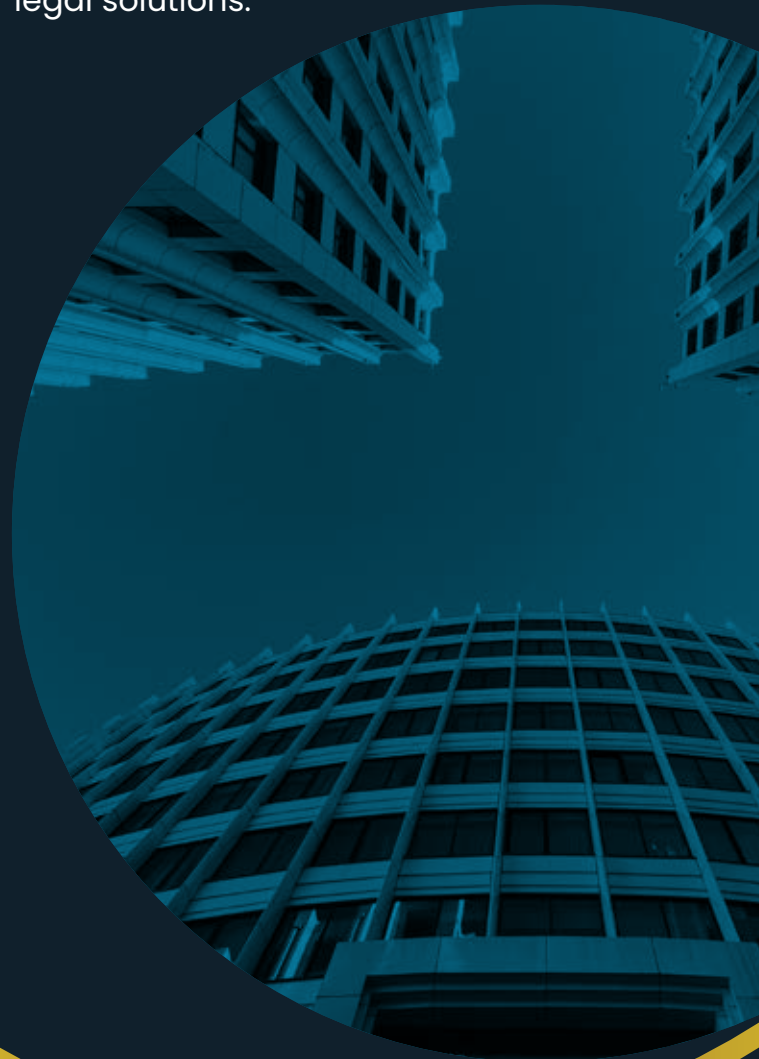
## OVERVIEW

We are a new-age full-service law firm and we believe in providing best in class legal solutions to our diverse portfolio of domestic and international clients. We are strategically located in Mumbai, Delhi & Prayagraj. Our legal practice in India is solely based on our competence and years of experience in a variety of fields including litigation, dispute resolution, insolvency and bankruptcy law, taxation law, banking and finance law, capital markets, white collar crimes, competition law, intellectual property law, corporate law, criminal law and civil law.

We offer services in a wide range of practice areas to our diverse client base including businesses, the central and state governments, regulatory authorities, industry associations and non-profit organizations. We are actively involved in representing foreign companies that are interested in conducting business in India and provide counsel to these companies on a variety of legal and business-related issues which includes corporate structuring, entrance strategy, partner search, and policy advocacy.

The satisfaction of our clients is our first priority and we strive to consistently exceed their expectations, by providing legal services that are prompt, efficient, innovative, and practical. We believe in upholding the highest standards of honesty and professional ethics.

The in-depth knowledge and decades of experience of our team of professionals acts as the founding pillar of the firm, as we believe in providing well researched, tactfully strategized and ethically sound legal solutions.





## VISION

Embrace knowledge and deliver best in class legal and business solutions

## MISSION

Build an exceptional pool of talent which has strong legal technical know-how and competencies

Understand our client's requirements from a strategic perspective and provide risk-proof 360-degree solutions

Uphold strong ethical values and grow by integrating sustainable best practices in the Firm



## VALUES

### Competent

We believe in maintaining a strong and competent leadership and talent pool and provide well researched winning solutions.

### Client-centric

We ensure our clients come first and our professionals are committed towards providing innovative, cost-effective and speedy responses.

### Compassion

We empathize with our clients and strive to understand their underlying needs in detail to be able to provide complete and satisfying solutions.



## PRACTICE AREAS

### **BANKING AND FINANCE**

Our Banking and Finance team is unrivalled in its industry knowledge and intuitive grasp of the industries requirements. We are well-positioned to adapt to fluctuating market trends and provide realistic, viable solutions. Our clientele in the credit spectrum ranges from lenders, investors, and borrowers on a wide variety of domestic and international financing transactions. We are a one-stop point for all banking and finance-related issues, including but not limited to the following: all types of financing transactions, rupee and foreign currency financings, structured financing, including models such as co-obligor, cross collateralization, guarantee backed and corporate funding, loan against shares, mezzanine finance, acquisition finance, real estate finance, export finance, hybrid debt, securitization, bond issuances, including private placements to domestic investors, and loan against shares.

### **CAPITAL MARKETS**

Our Capital Markets team has a significant amount of experience in dealing with transaction structuring, transaction advisory and regulatory matters. Our core clientele includes companies operating in a wide range of industries as well as intermediaries in the securities market such as merchant bankers, stockbrokers, and portfolio managers.

We have acted as counsels to fund raising programs like Initial Public Offer Listings, Qualified Institutional Placements, Institutional Placement Programmes or follow-on public offers. We have also been involved in certain special assignments like Mergers, Acquisitions and Takeovers, and Corporate and Financial Due Diligence, Analysis of Financial Data and transactions in a Merger process. We specialize in Commercial Contracts, and Agreements; Share Holding and Capital Structuring for Companies and its related documentation; Formation of Societies and Trusts (Work related to Charity Commissioner); Formation and Compliance of Co-operative Societies; Land related Documentation and Transaction support including (Sale and Purchase Deeds, MOUs, DA/POAs etc.) in the non-litigation practice area.

Our goal is to mitigate the likelihood of litigation resulting from unfair trade practices in the securities market and therefore, protect the interests of our client.

## WHITE COLLAR CRIME

White-collar crime in India has escalated immensely as a result of the country's tremendous technological and economic development in recent decades. The White-Collar practice of Nyaayam Associates has adapted to the changing legal and regulatory landscape in India and beyond. Our banking and finance, corporate, dispute resolution, and tax teams, in particular, contribute significantly to the success of our White-Collar Practice.

Since anti-corruption laws in India have tightened, it is now the responsibility of Company Directors to implement a strategy to avoid fraud and corruption. At every stage of a transaction, our team checks to make sure our clients are in full compliance with Indian and international legislation. We also prepare for a possible post-transaction contingency.

We advise various domestic as well as foreign clients by assisting them in internal auditing, risk mitigation strategies, protection of intellectual property, investigations, criminal trials and legal proceedings. We protect our clients in case of regulatory investigations and prosecutions as well as advise them about preventative measures. We have regularly represented clients in proceedings undertaken by several regulatory authorities namely, "Economic Offence Wing, Central Bureau of Investigation, Directorate of Enforcement, various Crime branches (Police)."

Some of the matters that our Partners have handled for high-profile clients are Punjab National Bank (Accused named in Nirav Modi Scam), Britannia (CM Nuseli Wadia Maya Alagh), Britannia shareholders (Shares securities scam), Pramod Bhaichand Raisoni Co-operative Credit Society (NDFC 2014 Pune Scam), Galaxy Pvt Ltd (NBFC 1987 Scam).

## COMPETITION/ ANTITRUST

With a stronghold on both the competition laws and economics, our team of well experienced lawyers represent domestic as well as foreign clients in a broad spectrum of industries such as information technology, pharmaceuticals, fibre cement sheets, ports, electricity, steel, automobile manufacture, automotive component manufacturing, the natural gas industry and sports to name a few.

We offer services such as merger control filings during M&A transactions, cartelization and abuse of dominance matters, representation in contentious matters and enforcement cases, regulatory litigation and sector-specific compliance/ due diligence. We integrate litigation and regulatory services to ensure an end-to-end solutions to our Clients.

## CORPORATE/ MERGERS AND ACQUISITIONS

Nyaayam Associates offers a wide range of innovative sophisticated legal services to its clients keeping in mind both the commercial and technical viability of these services for the best interests of the client. We are equipped to cover the entire spectrum of corporate transactions given our extensive experience in the relevant industries. Our expertise includes joint ventures, securitization, restructurings, public and private mergers and acquisition deals, flotations, share offerings, private equity funding, corporate advisory and corporate recovery.

Our clientele includes renowned financial institutions, global banks, government authorities, main domestic and international corporations operating in a variety of industries, including but not limited to financial services, energy, healthcare, insurance, education, infrastructure and real estate, FMCG and information technology.

Our Partners have represented eminent clients like Global Telecommunication Ltd; ICOMM Tele Pvt Ltd; Britannia Pvt Ltd; Fertiplant Pvt Ltd and Vijaya Energy Pvt Ltd in corporate as well as commercial litigation. They also have experience in handling complex and marquee corporate transactions.

## DATA PRIVACY AND PROTECTION

Data Protection is new and nascent paradigm for legal practice in India but with the entire economy transforming to digital platforms, this sector has picked up pace in terms of legal challenges. When it comes to Data Privacy, our team is armed with a unique combination of technological knowledge and sectoral expertise. We aim to provide the most efficient business-friendly solution that aligns with the best interests and requirements of our client.

Our data protection practice consists of the following essential services: privacy and data protection compliance management (advising on an end-to-end data protection framework), transactional advisory (agreements for the transfer, storage, disclosure, licensing, etc. of data), and incident response (advisory on security incidents and data breaches).



## DISPUTE RESOLUTION

The Dispute resolution practice area is a core competency of the Firm. The Dispute Resolution wing is well adept in newer modern methods of resolutions such as arbitration and excels in traditional methods of litigation in various forums by providing tactical advice and opinions, drafting pleadings, appearing and conducting matters – both at original and appellate stages, involving disputes arising from commercial contracts of several sects.

With an eye toward the future, the Firm has been flexible in its approach to new methods of conflict resolution. We are involved in commercial and contractual arbitrations in many different industries such as transportation, aviation, shipping, land acquisition, construction, environmental protection and energy production to name a few. Our lawyers possess the required experience and resources to offer a full spectrum of legal counsel and has handled cases from the initial invocation of arbitration to the successful defense and challenge of arbitral awards in court.

Companies from both the public and commercial sectors, as well as international businesses are amongst our long-standing clients and as a result, the Firm's experience has a greater breadth and depth, giving it a competitive edge.

## EMPLOYMENT LABOUR AND BENEFITS

With globalization and digitization, the number of companies entering the global and domestic markets is increasing day by day. New start-ups are cropping up every day and the e-commerce industry is booming. These recent advancements have led to a tremendous increase in the number of job opportunities which has in turn shifted the focus on the importance of human capital and retention of talent. Due to a highly competitive market, recruiters in companies are perplexed with the issue of attrition rates and retention of employees. Retention is extremely important for success of a business.

Our Labour and Employment practice provides the client with practical and advanced advisory on various aspects of the sector. The extensive past work experience helps us offer valuable insights and strategic legal solutions to mitigate any adverse impact on the clients and help them grow a successful business. We assist our clients in addressing the applicable Indian Labour Laws, regulatory obligations imposed on companies, preparing and revising employment contracts and staff manuals, as well as establishing and executing employee retention and incentive schemes.

In addition, we offer services such as advise on good faith negotiation, efforts to prevent industrial action, and, if required, litigation strategy and assistance, as well as the formulation and effective implementation of appropriate workplace laws.

## FINANCIAL SERVICES

Financial services are complex and require an in-depth understanding of numerous regulations, as well as experience of working with multiple regulators, each of whom has their own unique set of established practices and functioning. We are in a prime position to provide strategic and specialized legal advisory to each highly regulated client category, above and beyond the scope of standard compliance work.

We have extensive experience representing and counselling clients in disputes before a wide range of governmental and regulatory bodies, allowing us to offer comprehensive, well-reasoned guidance throughout the process. When it comes to insider trading, market manipulations, and other legal actions involving the government, our forensics experts are always ready to lend a hand alongside our lawyers.

In transactions, we are well versed in working on most intricate mergers and acquisitions (including restructurings) and private equity deals in the country and globally. Our team is constantly updated with the policy changes and shifts in the financial service sector and always consider the current economic and financial conditions, providing our clients with well-researched solution.

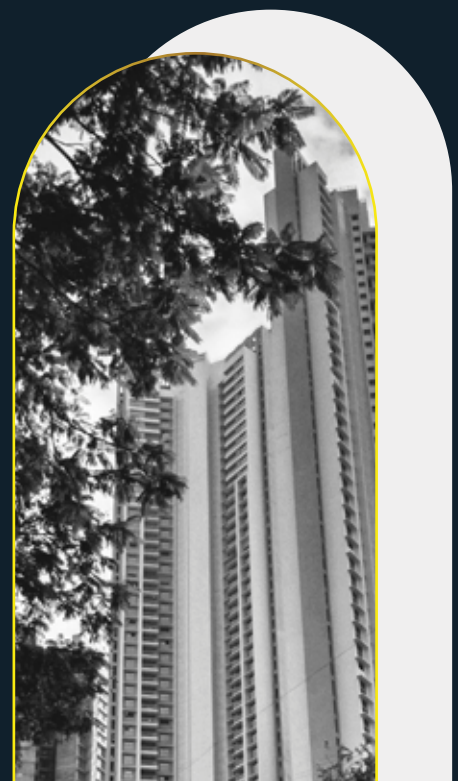
Our Partners have been involved in several special assignments related to mergers, acquisitions and takeovers, corporate and financial due diligence, analysis of financial data and transactions in a merger process.

## FUNDS

All aspects of investment funds and asset managers are covered by our Funds practice area team including legal, tax, structuring, and regulatory assistance. We handle all aspect of a fund's setup, approvals, paperwork, governance structure, policies, compliance filings, due diligence, and wind-down, from the start to end.

Through this practice area, we represent domestic and international investors, managers, and limited partners (LPs) in both onshore and offshore funds. We have worked on different types of asset classes including seed funds, REITs, angel funds, venture funds, private equity, mutual funds, infrastructure funds, debt funds, credit funds, special situation funds, real estate funds, hedge funds, fund of funds, alternate asset classes, INVITs, UCITs and secondary funds.

With expertise in taxation as well as regulatory services, Nyaayam Associates is perfectly equipped to provide the best possible solution to its clients.





## INTELLECTUAL PROPERTY

The recent decade has seen a rise in the number of intellectual property rights (IPR) applications filed by parties outside of India as they see India as a promising market for business. India's IPR regime has been reinvigorated thanks to the country's newly published domestic IPR policy, as well as its accompanying support packages and modifications to key IPR statutes.

Our team is well-versed in the identification, protection, and enforcement of intellectual property rights (IPRs), including patents, trademarks, designs, and copyrights, and can provide advice and support to customers in these areas. We have helped a wide range of clients' plan, draft, and implement their company's intellectual property rights strategy.

Our team has honed its expertise in cutting-edge and emerging technologies like block chain, AI, etc. to negotiate technology/IPR licenses and handle other complex intellectual property (IP) rights scenarios. In addition, the IPR team has collaborated with our corporate team to provide advice on a wide range of IPR-related matters in the context of service agreements, product agreements, end-user agreements, open-source licensing, and technology licensing.



## PRIVATE CLIENT PRACTICE

With various personal laws in play, estate planning in India is an extremely complicated procedure. The ever-evolving tax laws in India and the imposition of restrictions on the manner in which non-residents can own / transfer Indian property or Indian residents can plan their offshore wealth also poses an issue while planning. Based on many years of industry expertise, as well as in-depth knowledge and comprehension of the Indian economy; our private client practice team serves as trusted advisors to our domestic and international clients, who are high-net-worth individuals, family offices, or the banks, trustees, and other institutions that represent such clients. We work to assist our customers in accomplishing goals that may include succession planning, asset preservation, charity, and the care of dependents in accordance with the requirements of their families and businesses.

## PRIVATE EQUITY & VENTURE CAPITAL

With the surge in foreign direct investments, India is on its way to become one of the most favored destinations for investment. Nyaayam Associates provides clients in this industry with pragmatic and progressive solutions. Our team offers end-to-end services to our clients ranging from fund formation, investment advisory, step-down portfolio acquisitions and exits.

Our clientele includes a broad spectrum of global, regional and domestic financial sponsors including private equity funds, banks, real estate private equity funds, general partners, hedge funds, specialist secondary funds, pension funds, private debt funds, and other sources of capital across asset classes and infrastructure funds.

Investment managers, sponsors and seed investors, lead investors, funds of funds, placement agents, and co-investors are just some of the parties that the team has helped in the context of private equity funds. We have significant experience with regards to representing both funds and portfolio firms. The team is well-versed in the issues of both sides of a transaction.

## REGULATORY & SECURITIES

We offer regulatory advice across practices and industry sectors, including contentious litigation support, representing clients before sector regulators, quasi-judicial authorities, commissions and tribunals. In addition, we provide advocacy support to companies and industry associations.

With the dynamic nature of the regulatory landscape, this practice area provides clients with personalized guidance on financial services regulated by the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), the Insurance Regulatory and Development Authority of India (IRDA), and the Public Financial Regulations Development Authority of Pakistan (PFRDA). Our team in regulatory law has advised and enforced in a variety of areas, some of which were highly contentious.



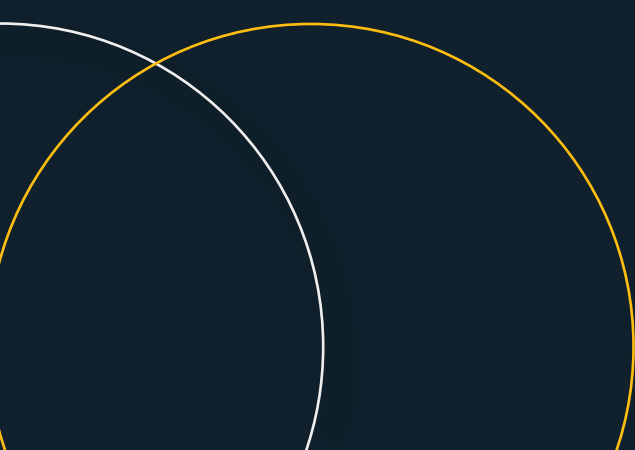
## RESTRUCTURING & INSOLVENCY

With numerous complex transactions under their belts, our team has amassed a wealth of restructuring experience. With numerous complex transactions under their belts, our team has amassed a wealth of restructuring experience. We have established ourselves as a reliable partner to the customers thanks in large part to the early warnings we provided that helped optimize returns for various creditors and stockholders. Underperforming or troubled organizations in the commercial and public sectors can turn to us for thorough and comprehensive answers to a wide variety of difficulties they confront throughout the restructuring process. We provide our clients with comprehensive legal services by combining our expertise in dispute resolution, finance, and corporate law. We conduct investigations thoroughly and take a practical approach to litigation and asset recovery. Our firm encompasses both statutory and regulatory restructuring as well as lender-driven informal restructuring. We assist investors, lenders, banks, and corporate directors and trustees among others as our clients.

## START-UPS & EMERGING COMPANIES

The Indian start-up market has been booming for the past decade and India is right on the path to become the hub for start-ups. Our team at Associates is well equipped to advise companies and start-ups.

We provide sophisticated and pragmatic legal guidance on business model issues across several regulated sectors, including financial services, insurance, retail, technology, health-care, and life sciences, for several leading technology-disrupting unicorns. We have a deep understanding of the market terms for fundraising transactions and have a strong foothold on the legal technicalities.

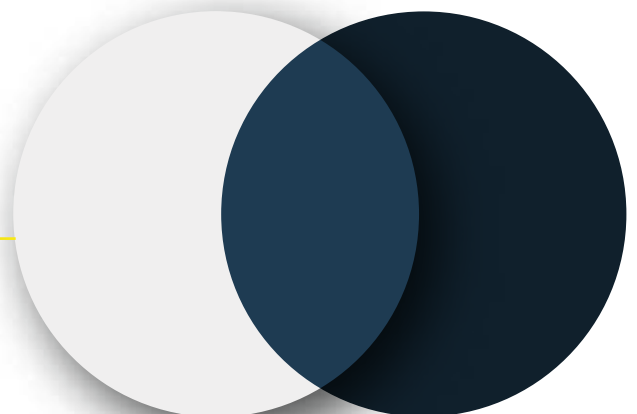
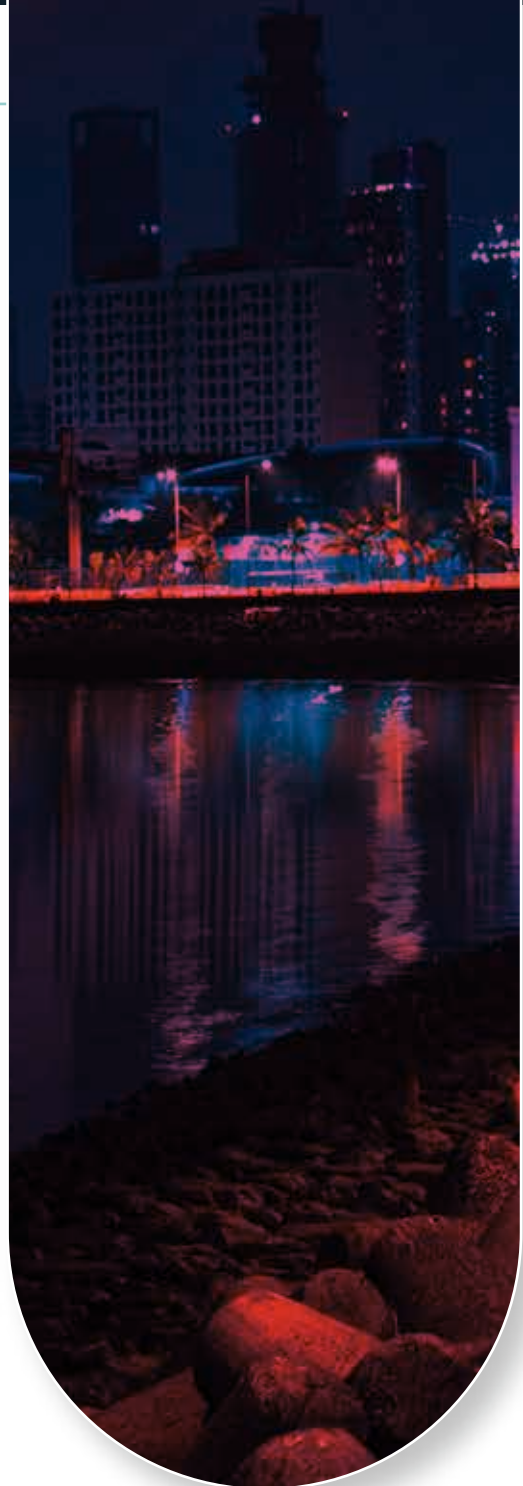


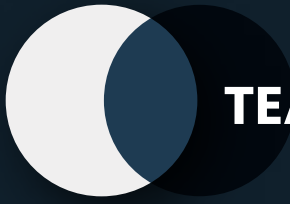
## TAX

Our team specializes in both direct and indirect taxation. They have a vast amount of in-depth experience in advising on tax efficient structures, supporting clients in their tax compliance issues as well as defending client interests before various tax authorities, tribunals and courts including all State High Courts and the Supreme Court of India.

When it comes to the indirect taxation practice, we offer advisory on taxes including Excise, Customs, Service Tax, Sales Tax/Value Added Tax (VAT), Entertainment Tax, Entry Tax to recently introduced Goods and Services Tax (GST). We have assisted companies with transitioning into GST, but in certain cases handled the organizations/companies in the transition process. We also often advise clients on Foreign Exchange Regulations, Foreign Trade Policy and Export Control and Trade Sanctions.

Our direct tax practice covers all facets of foreign and domestic tax matters. To help clients accomplish their company goals in a tax and regulatory compliant way, our team lays up economically feasible structures and offers solutions. To help our clients plan for their taxes in the future, we provide innovative and cutting-edge approaches to problems that arise throughout the transaction structuring phase.





# TEAM



**ASHUTOSH MISHRA**

Founder & Managing Partner

Ashutosh Mishra is the Founder and Managing Partner of Nyaayam Associates. Ashutosh possesses extensive litigation expertise and has worked as an understudy to one of Mumbai's preeminent criminal lawyers on several high-profile cases. He has a keen interest in political affairs and has engaged with several reputed personalities throughout his career. He has worked with the Deputy Chief Minister of India's largest province, Uttar Pradesh.

Ashutosh holds a Bachelor's in Law from the University of Mumbai and has read for Master's in Law at the Amity University, Noida. He was selected to participate in a uniquely conceived Postgraduate Programme on Leadership, Politics, and Governance. He aims to grow Nyaayam Associates with his strong foothold in multiple facets of law & public policy.



**MILAN HEBBALLI**

Senior Partner

Litigation | Arbitration  
| Mediation

Milan Hebballi is a Senior Partner at Nyaayam Partners and Associates and has extensive experience in the sphere of Litigation, White Collar Crimes and Real Estate. With over a decade of remarkable experience in handling complex high-profile matters, he has been recognized with several accolades and distinctions over the years.

Milan's professional journey began in the Chambers of Senior Counsel Shri. Aabad H. Ponda at "Ponda Advocates" in 2014. He argued his maiden brief before Justice Smt. Revati Mohite Dere during the initial years of his career with his exceptional legal skills and court craft. He currently practices at the Bombay High Court including other benches of the High Court and lower courts. Having combined expertise in the field of in White Collar Crimes, Milan has also represented his clients at various regulatory authorities. He has dealt with several high-profile national clients, foreign corporations, high net-worth individuals, and real estate magnates and plans to expand his portfolio of practices with Nyaayam Associates.



**DHRUTIMAN S. JOSHI**

Senior Partner

Litigation | White Collar Crimes

Dhrutiman specializes in White Color Crimes and has extensive experience in dealing with criminal cases and special acts such as UAPA, NDPS, PMLA. He has undertaken drafting, strategizing and has managed matters related to economic offences, PMLA, UAPA and other criminal matters. He has also appeared in many constitutional matters pertaining to criminal justice.

Post his graduation in Law in the year 2013 from the Government Law College, Mumbai, his keen interest in criminal law led him to join Senior Advocate Shri. Aabad H. H. Ponda and where he worked with him for over five years. During his overall tenure of nine years in the legal field, he has presented numerous significant criminal matters in Lower Courts, Bombay High Court as well as the Hon'ble Supreme Court. Given his extensive experience in Trial Courts as well as Appellate Criminal Courts.

Ashutosh specializes in Corporate, Economic and Business Laws, Contracting, Defense Strategies and Litigation Support and has exceptional skills in business restructuring and planning. Given his portfolio of experience, he is a master at reviewing and strategizing business models from both a legal and commercial logic perspective.

His range of expertise in corporate laws services varies from local and cross border transaction planning and advisory, compliance, representation, and litigation services at NCLT. Ashutosh's industry experience spans across a range of industries which includes manufacturing, power, sports, insurance, engineering, and technology to name a few.

With over 12 years of experience as a Chartered Secretary, Ashutosh is also a certified Associate in Project Management (PMI, USA). He regularly speaks at seminars organized by the Institute of Company Secretaries of India and other Industry Associations.



**ASHUTOSH MUGLIKAR**

Corporate Legal Specialist

Corporate Law | SEBI Compliances  
| Economic Laws | Banking & Finance | Insolvency

Aman specializes in contractual and commercial disputes, securities frauds, disputes and white collar defence, labour and employment disputes, Insolvency practice. Aman regularly appears, argues and assists before various fora like the Supreme Court, High Courts, NCLAT, NCLT, CAT, Electricity Commissions, various District Courts and /arbitral tribunals. He also has valuable experience in contentious risk assessment and framing and strategizing client advisories.

Aman has been involved in several high-profile landmark disputes including emissions issue for leading automobile companies, trademark infringement disputes, electricity tariff disputes, Insolvency litigations etc. His client service includes leadings banks, automobile companies, power companies etc. Before joining Nyaayam Associates, Aman was a Senior Associate at Cyril Amarchand Mangaldas and an independent practitioner.



**AMAN SINGHANIA**

PARTNER

Dispute Resolution | Arbitration  
IPR Law | Start-up Advisory

Ishan is an Associate Partner (Head - Capital Market, Private Equity, Dispute Resolution) at Nyaayam Associates and has expertise in the sphere of Securities Laws, Inbound/Outbound Investment structures and strategies, Corporate Advisory, Commercial Litigation, Private Equity and Banking & Finance. Ishan completed his Bachelor's in Law from Hidayatullah National Law University, Raipur and began his professional journey with Bharucha & Partners.

Ishan has advised HNIs, corporates, NBFCs and investment banks on a broad range of domestic transactions, including share transfer, offerings and private placements. In addition to working towards the financial regulatory and securities laws, he regularly appears before various forums like the Securities Appellate Tribunal, Supreme Court, High Courts, NGT, NCLT, Electricity Commission, and arbitral tribunals.

Ishan has been a part of several high-profile mandates including, but not limited to, Kingfisher Airlines, Augusta Westland and Anheuser-Busch Inbev, world's largest brewing company. His clientele includes healthcare companies, NBFCs, and other corporates.



**ISHAN AGARWAL**

Partner

Head - Capital Market | Private Equity | Dispute Resolution



**BHUPENDRA KAUSHIK**

Corporate Legal Specialist

Corporate Law | SEBI Compliances  
| Economic Laws | Banking & Finance & Insolvency

Bhupendra specializes in corporate law, SEBI compliance, economic laws, banking and finance, and insolvency laws. He is a practicing Company Secretary and a fellow member of the Institute of Company Secretaries of India. He has vast experience in the entire gamut of corporate secretarial services, foreign exchange laws (FEMA & RBI Regulations/Approvals), broking compliance, depository participant compliance, corporate advisory (incorporation of companies, infusing foreign equity, government approvals, etc.), regulatory issues and such other allied legal matters.

Pankaj Kumar specializes in White Collar Crimes and is well experienced in dealing with criminal cases and matters related to special acts such as UAPA, NDPS, PMLA. He possesses exceptional skills in strategizing, drafting and managing matters related to economic offences, PMLA, UAPA and other criminal matters.

During his professional tenure, Pankaj served as a Refugee Status Determination Assistant for the United Nations High Commissioner for Refugees in New Delhi, India. He has assisted in the development and maintenance of processes designed to ensure that persons of concern, government authorities, and partners have access to accurate information regarding RSD procedures, including UNHCR standards, policy and practice.

He was also employed by the United Nations High Commissioner for Refugees in Tanzania in the capacity of Resettlement Expert. The experience of having worked with the United Nations has equipped Pankaj with specialist drafting skills, monitoring and evaluation, negotiation skills, and conflict management skills. Whilst holding a LLB Degree from the esteemed National Law Institute University in Bhopal, India and being a registered Member of the Bar Council of Delhi.



**PANKAJ KUMAR**

Principal Associate Partner

Litigation | Environmental |  
Social & Governance (ESG)



**SANJANA SHANKAR CHAVAN**

Associate Partner  
Corporate | Real Estate

Sanjana is an expert in the domain of Corporate and Commercial practice. She is an acclaimed and renowned lawyer in the Real Estate arena, during short span as a real estate lawyer, she has worked on big projects pertaining to conveyance deeds. Thereafter, in a quest to explore new avenues in the legal fraternity, she joined You Broad Band Pvt. Ltd. As a Manager for You Brand Pvt. Ltd. and Vodafone Pvt Ltd. where her work profile was majorly focused on handling their pan-India disputes. She has a wealth of knowledge in the intricacies of business agreements, commercial contracts, and regulatory compliances.

Sanjana obtained her LLB degree from the renowned Government Law College, Mumbai in 2014 and began her career as a Real-Estate advocate in Mumbai. As a result of her extensive expertise in handling complex and landmark business transactions, she has been entrusted with spearheading the corporate section by dealing with numerous corporate giants.





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